

FINANCIAL STATEMENTS as of DECEMBER 31, 2024

ASSETS		INCOME
UNRESTRICTED FUNDS:		
CURRENT ASSETS:		
Cash and Cash Equivalents	\$684,815.79	Dues Regular
Investments	\$473,885.12	Dues Prior Years
		Interest/General Funds
TOTAL CURRENT ASSETS	\$1,158,700.91	Charitable Contributions
		Dividends John Deere
Property and Equipment	\$1,495,917.16	Conferences/Conventions
Accumulated Depreciation	-\$474,544.52	Emblem Sales Commission
		Insurance Commission
TOTAL UNRESTRICTED FUNDS	\$2,180,073.55	Boys State Income (Expenses)
		Labels/Fundraising Programs
RESTRICTED FUNDS:		
Cash and Cash Equivalents	\$211,363.30	TOTAL INCOME
Investments	\$245,552.44	
		National Dues Current
TOTAL RESTRICTED FUNDS	\$456,915.74	National Dues Prior Years
		Salaries/Taxes
TOTAL ASSETS	\$2,636,989.29	Commander/Adjutant Expenses
		Vice/District Commanders
LIABILITIES AND EQUITY		Conventions/Conferences
UNRESTRICTED FUNDS:		Office Machines/Equipment
CURRENT LIABILITIES:		Membership Expenses
Accounts Payable	\$45,087.39	TN Legion College/Basic Training
Funds Held for Others	\$96,256.36	Emblem Sales/Flags
Surplus Capital	\$286,640.72	Postage
		Printing/Supplies
TOTAL UNRESTRICTED FUNDS	\$427,984.47	Telephone/Utilities
		Maintenance/Repairs
RESTRICTED FUNDS:		VA & R Programs
FUND BALANCES:		Insurance
Net Income / (Loss)	\$2,229,313.41	Depreciation
	\$ (20,308.59)	Labels/Fundraising Expenses
		Youth Programs
TOTAL RESTRICTED FUNDS	\$2,209,004.82	Audit/CPA/Legal Fees
		Miscellaneous Expenses
TOTAL LIABILITIES/EQUITY	\$2,636,989.29	TOTAL EXPENSES
		TOTAL INCOME
		National Dues Current
		National Dues Prior Years
		Salaries/Taxes
		Commander/Adjutant Expenses
		Vice/District Commanders
		Conventions/Conferences
		Office Machines/Equipment
		Membership Expenses
		TN Legion College/Basic Training
		Emblem Sales/Flags
		Postage
		Printing/Supplies
		Telephone/Utilities
		Maintenance/Repairs
		VA & R Programs
		Insurance
		Depreciation
		Labels/Fundraising Expenses
		Youth Programs
		Audit/CPA/Legal Fees
		Miscellaneous Expenses
		TOTAL EXPENSES
		NET INCOME
		\$ (20,308.59)